

A Study of Bachat Gat & Women Empowerment in Nagpur City

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Abstract— Microfinance has developed over the last quarter century all over India into many working configuration and to a varying level of success. One such example of microfinance has been the evolution of the mahila bachat gat. Based on the concept of "self-help," small groups of women have been made into groups of ten to twenty and work a savings-first business model whereby the member's savings are used to fund loans. The achievements from these self-help groups (MGBs) are promising and have become a centre of attraction of intense program as it is resulting to be an effective method of poverty reduction. The growth of MGBs and more formal SHG Federations paired now with MBG Bank linkage has made this a presiding form of microfinance in inclusion to microfinance institutions (MFI). This research tries to survey the MBG managing model, the state of MBGs today, their effect on secular society and how they require to be hold on going forward. Also it aims to oral the story of Bachat Gat as a women empowerment and anti-poverty program, not only for its members but also for the wider community. The research covers important aspects related to the microfinance Scheme-Bachat Gat, which is more prevalent among women in Nagpur region.

Keywords: Mahila Bachat Gat, Women Empowerment, Microfinance, self-help group

I. INTRODUCTION

To increase the women power diverting and gainful status of women, 'Swachh' is run by the government. For the process by which this group is formed by understanding each other essentially. These groups are also called self-help groups. In self-help group womens are less educated or illiterate and that's why they need a help to understand the working of the procees of bachat gat. Now in every district of Maharashtra, such groups have been established in every taluka. Each member of each group deposits a fixed amount of money in the group in the specific period. This is in once a week or once a month. This amount is collected as a loan to the members of the savings group. The member is expected to repay the loan to the savings group weekly. Since the savings group is based on democratic principles, each member has the same right and he is defining how the credit and repayment of the loan is made. Savings group is not required to register. According to the government system 'NABARD', the account can be withdrawn only by the resolution of members of savings groups. Financial provision has been made in the Central Budget and the State Government Budget. Various development schemes have been developed by the State and Central Government for such savings groups. the Maharashtra Government has allow stamp duty on women savings groups while borrowing from banks. This makes it easy to lend. Due to the fact that women come together and do business and the process of transparent cooperation, there has been a large amount of entrepreneurship among women. Many different types of

industries have been ingenerate from this movement. It operates from both rural and urban areas. In the village self-employment scheme for women savings groups under the poverty line in rural areas, the government also plays important role in the promotion and sale of goods made by savings groups. Recently, on behalf of the Government, large display of food items made by the savings groups were organized in every district of Maharashtra. Women savings groups from different businesses participated in this event with a huge turnover of billions of rupees. For this purpose, some funds of the Central Government, the State Government are reserved for the scheme. Some funds are reserved for this savings group through the Government, Zilla Parishad. State level demonstrations are also organized through this.

A. Objectives:

- Mahila Bacahat gat is a project undertaken for public services, for promoting the financial welfare of the poor women of the India.
- The women and child welfare committee of Nagpur Municipal Corporation has taken the action to provide the products of self-help group in rural and urban areas across the state.
- Moreover they are provided market space to sell those product, for earning money.

B. Benefits:

- Mahila bachat gat group start to help needy and poor women.
- The goal is to help them.
- To improve the polite and finance condition of women.
- It helps the women who are below poverty line and are in bad condition who need some financial support.
- Women can take active part in the decision making process for our family.
- To develop self-confident
- To create awareness about women right.

II. LITERATURE REVIEW

Prof. Himanshu .D. Tiwari, 2004 on that its mention about the self- help group role and women empowerment & poverty alleviation in Nagpur and economic condition on that its raise the women empower and their economic condition.

From article which published 16 jan 2018 on Maharashtra times, the article is based on the sale of product at Vardini goods sale centre at Madhumadhan tower, Gokulpeth Nagpur. On that article its mention womens progress about their efficient work. There is a raise in the withdraw of money stored in the saving group.

Yadav nilesh inderkumar, the paper is about the SHG and Mahila bachat gat on sociological and economical development which published on 20th Oct 2018. Mahila Bachat gat is one of such measure which comes under the

SHG. population of women who comes under the backward category to help for empowerment.

Self help group, improved womens uneducated cruel increase in school enrolment down in population growth, self help group help poor womens to increase their knowledge and improve their poor condition thay educated a womens and teach them about the small scale business and give whole information about the mahila bachat gat.

III. RESEARCH METHODOLOGY

A data for the research study is collected through primary as well as secondary methods .On that information the growth of mahila bachat gat and their benefits are mentioned. A primary data is collected through questionnaire. The sample method which is used is convenience technique. The area which is covered is Nagpur district and the statistical tool for the research paper is percentage analysis. The respondent are taken from only the member of mahila bachat gat. And secondary data is collected from the research paper of prof. Himanshu .D.Tiwari, Yadav Nilesh Inderkumar, and from article of Maharashtra times and some information is collected from internet and from web sites.

IV. DATA ANALYSIS AND INTERPRETATION

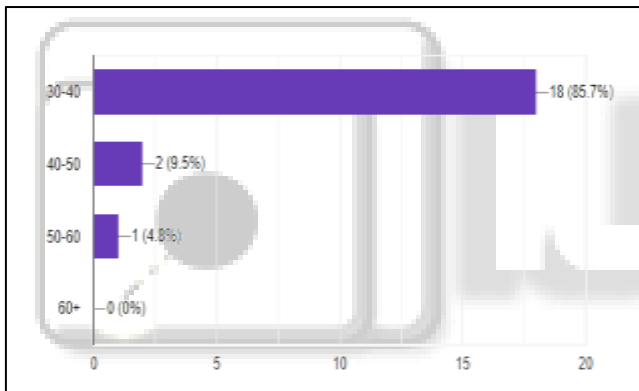


Chart 1: Women's age:

It was observed from the graph that 85.7% of womens age group is 30-40 are in bachat gat and using this schemes

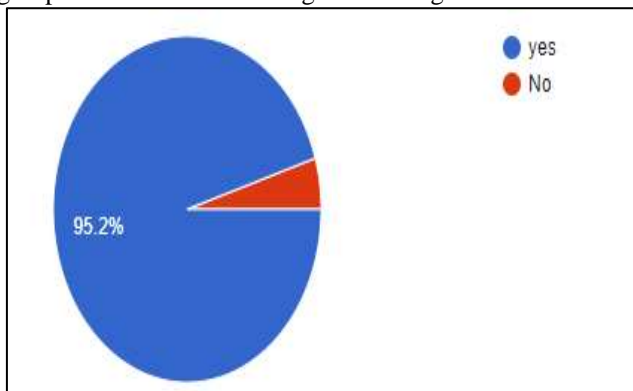
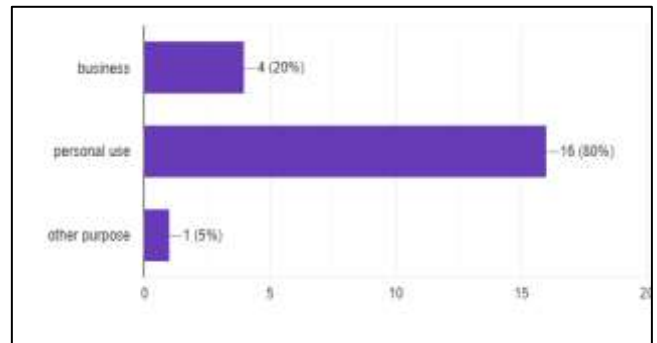


Chart 2: Importance of Bachat Gat

It was observed from the chart that 95.2% of womens respondent yes and 5.8% of women say no.



Chat 3: Purpose of womens who are in bachat gat

It was observed from the graph that 20% of womens used money for business 80% used for personal use and 5% womens used for other purpose.

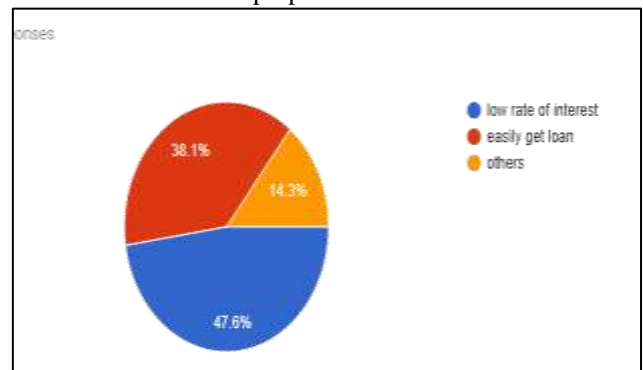


Chart 4: Benefits of Bachat gat

It was observed that chart no 4 that 38.1% of womens respondent to easily get loan, 14.3% say cos others and 47.6% for low rate of interest of benefits

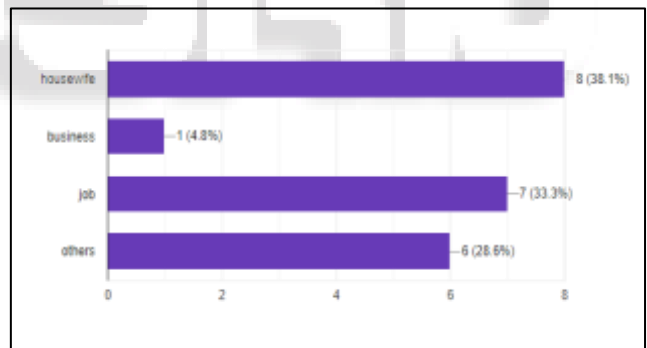


Chart 5 Occupation

It was observe from the chart no 5 that 38.1% of womens are housewife 4.8% are doing business 33.3% of womens do job and 28.6% do others.

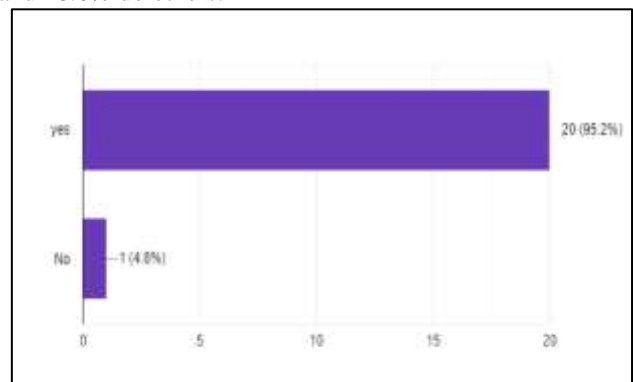


Chart 6: Good rate of interest

It was observed from the chart no 6 that 95.2% of womens say yes and 4.8% of womens say no.

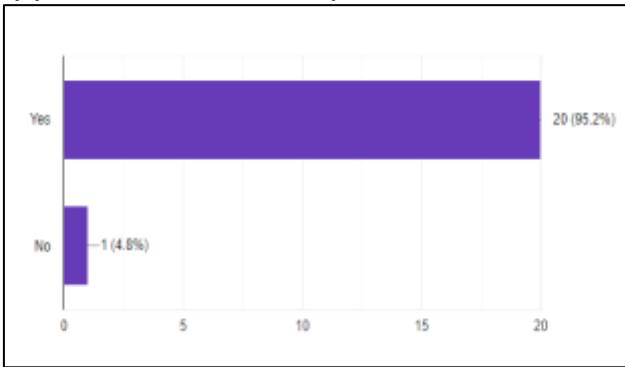


Chart 7: Trust Worthy

It was observed from the chart no 7 that 95.2% of womens trust on bachat gat and 4.8% womens not.

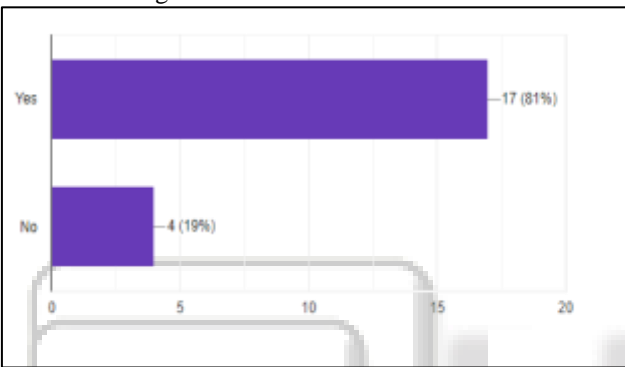


Chart 8: Investment in Bachat gat

It was observed from the chart no 8 that 81% of womens invest in bachat gat and 19% of womens are not

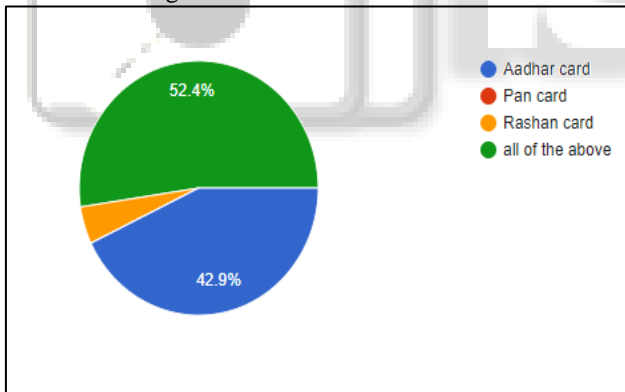


Chart 9: Documents required

It was observed from the chart no 9 that 52.4% required all documents 42.9% required only aadhar card.

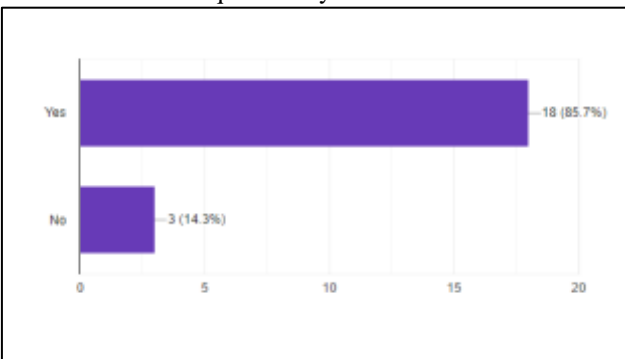


Chart 10: Change womens life

It was observed from the chart no 10 that 85.7% womens say yes that bachat gat change womens life.

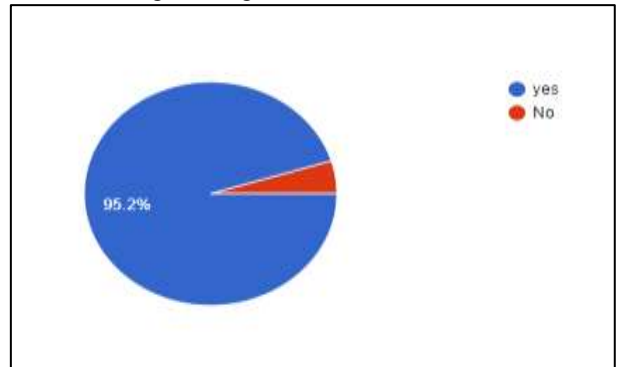


Chart 11: Bachat gat service

It was observed from chart no 11 that 95.2% womens are satisfied with bachat gat service.

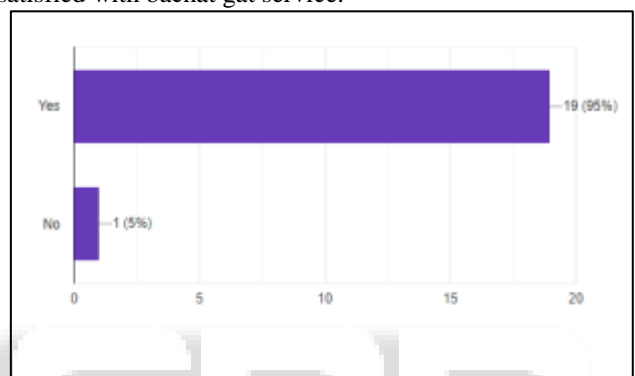


Chart 12: Proper Record maintains

It was observed from the chart no 12 that 95% womens say that its maintain the proper bachat gat record

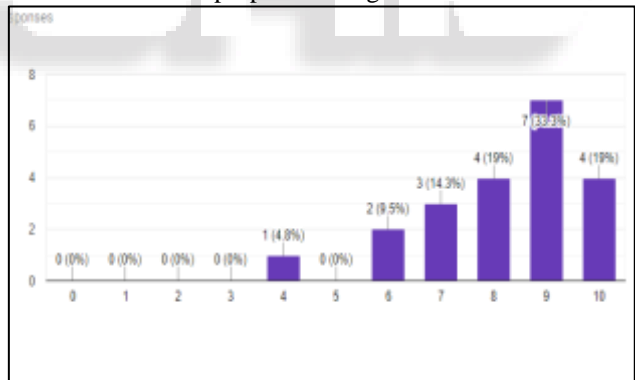


Chart 13: In chart no 13 womens rated a bachat gat

V. MAJOR FINDING

From the above data analysis and interpretation that a data collected from the some of the women's memberof the bachat gat. women's disclose about the bachat gat services, importance's , benefits, purpose etc.

- It was observed from the graph that 85.7% of women's come under the age group of 30-40 in bachat gat.
- From the above chart no 2 that 95.2% of women's respond yes to bachat gat .
- Purpose of women who are in bachat gat that 80% womens are used money for household purpse and rest of thefor business and other works.

- Benefits of bachatgat that 47.6% of women's are involve in bachat gat because of low rate of interest and rest of the say that its get easily get loan another reason.
- Different different women's are there in bachat gat are 38.1% womens are housewives, 4.8% are businesswomens and 33.3% are doing job and 28.6% womens are ocme under the other works .
- 95.2% womens say that bachat gat provide good rate of interest.
- It was observed that 95.2% of womens say that bacaht gat are trust worthy.
- On the other question that women invest in bachat gat so 81% of womens invest in bachat gat.
- 52.4% of womens say that all documents are required to be in bachat gat all documents like aadhar card pan card etc document required.
- Its shows that 85.7% womens say yes to bachat gat change their life.
- 95.2% womens say yes to bachat gat services and they satisfied their services.
- And 95% womens also say about the records that bacaht gat maintain the records.
- At last womens rated a bachat gat.

VI. CONCLUSION

Thus in this research of introduction researcher has tried to represent the necessary for the study in management by focusing on the managing aspect and entrepreneurship developed among this women who had no savings and aware of the credit facilities .The researcher have convinced about the historical background of the Mahila bachat gat , the various models in the SHG in India, and have thrown light on the progress of mahila bachat gat in the leading state of Maharashtra role of mahila bachat gat in Nagpur city . Mahila bachat gat play a very significant role in womens's life and providing a benefits to the women's who are poor and uneducated make their life more easy and reliable and provide support and stability to the women's. The mahila bachat gat aim is to reduce poverty. Every women's become independent and true empowerment with confident and support to the women's and raise women empowerment is the aim of the mahila bachat gat.

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